# An Exploration Into Environmental Investing

The Fairmont San Jose, California



## Two Premiere Conferences

March 29, 2005 

March 30, 2005

Institutional Investors' Cleantech Conference

sponsored by

the California Public Employees' Retirement System & the California State Teachers' Retirement System

Climate Risk: What Investors Need to Know

sponsored by

Ceres & the Investor Network on Climate Risk





#### Conference Attendees -

As we embark on a new year in 2005, we would like to personally invite you to attend the Institutional Investors' Cleantech Conference, at The Fairmont in San Jose, California, on Tuesday, March 29, 2005. Many institutional investors have taken notice of the rapidly expanding clean technology ("cleantech") sector of the global economy fueled by a growing demand for cleaner, more efficient energy and technological innovation. For the first time, CalPERS and CalSTRS are co-sponsoring an investment conference focused on the cleantech market. The conference, geared especially for leading institutional investors, will provide an opportunity for you to learn more about clean technology investments, participate in panel discussions, and network with peers and industry participants. At this landmark event, distinguished private equity firms, cleantech sector leaders, policy makers, major corporations, and regulatory experts will share their unique perspectives and points of view with regard to this emerging investment opportunity.

We would like very much to count you among the conference participants, and we encourage you to register now and make plans to join other colleagues in San Jose in March.

Sincerely,

Mark Anson

Chief Investment Officer, CalPERS

Chris Ailman

Chief Investment Officer, CalSTRS

#### Conference Attendees -

On behalf of Ceres and the Investor Network on Climate Risk, I am pleased to invite you to Climate Risk: What Investors Need to Know, to be held on Wednesday, March 30, 2005. We are delighted to be presenting it alongside the CalPERS and CalSTRS conference.

This session will provide a unique forum for pension fund representatives to meet with experts to explore the connections between fiduciary responsibility and the risks to investments posed by climate change.

The financial risks of global climate change are enormous, and they affect businesses and their shareholders in numerous industries worldwide. Investors must be provided with sufficient information to analyze this risk, through increased corporate disclosure of climate risk and analysis by asset managers. The day will explore what pension fund professionals can do to address — consistent with their fiduciary duties — the financial risks and investment opportunities of climate change.

Sincerely,

Mindy S. Lubber

Executive Director, Ceres



## An Exploration Into Environmental Investing

Two Premiere Conferences

## Institutional Investors' Cleantech Conference

March 29, 2005

Over the past year, there has been an increased level of enthusiasm and institutional interest around cleantech investing. For the first time, CalPERS and CalSTRS are co-sponsoring an investment conference to invite other like-minded institutional investors to learn from and participate in strategic discussions in this emerging space with the hopes of encouraging and catalyzing other investment programs to consider investments in cleantech. As large-scale investors, pension, foundation, and endowment funds have an opportunity to play a key role in the financial community in promoting broad market awareness and adoption of clean technologies ("cleantech") while earning attractive risk-adjusted market returns.

This is an investment conference. Its purpose is to explore potential investment opportunities in clean technology. To accomplish this goal, the Institutional Investors' Cleantech Conference will gather a carefully selected group of professionals, including public and corporate pension investment managers, foundations and endowments, board members, directors, and trustees, as well as representatives from the leading companies, private equity firms, and utilities. At this institutional investor-focused conference, participants will have the opportunity to:

- Learn about the history, state of the market, and future outlook for global cleantech investing from senior executives of leading corporations and utility companies;
- Develop networks and relationships with other like-minded institutional investors who are exploring this emerging investment opportunity; and
- Meet a select list of the leading private equity managers investing in the cleantech arena and hear what they say
  are opportunities, market drivers, challenges, returns expectations, and other important topics.

The conference program is structured around a morning session that will include a keynote speech by Steve Westly, California State Controller and Board Member of CalPERS and CalSTRS, as well as high-level panel discussions. The afternoon will include a luncheon keynote speech by Phil Angelides, California State Treasurer and Board Member of CalPERS and CalSTRS, and breakout sessions on the following topics:

- Air, Water, Advanced Materials and Components;
- Clean Energy, Renewables, Transitional and Infrastructure;
- Corporate Investment Perspectives; and
- The Convergence between Cleantech and the Utility Sectors.

## Climate Risk: What Investors Need to Know March 30, 2005

Climate change is quickly emerging as our greatest environmental and economic challenge, and institutional investors are increasingly taking notice. At the November 2003 Institutional Investor Summit on Climate Risk at the United Nations, investors representing over \$1 trillion in assets considered the substantial risks global warming represents for their portfolios. Throughout 2004, *Business Week*, *Financial Times*, the *Wall Street Journal* and the *New York Times* published prominent articles about investor and corporate responses to the challenge of climate risk.

In addition, investors are becoming aware of the vast dimensions of climate risk, which include regulatory, physical and legal risks to portfolios. For example, Russia's recent ratification of the Kyoto Protocol and the European Union's adoption of an emissions trading scheme are important developments. Both represent market signals to companies worldwide and have already affected U.S. corporations with global operations. In July 2004, an unprecedented climate change lawsuit was filed against five large U.S. power companies by eight state attorneys general and the City of New York.

For many institutional investors, climate change and its risk to portfolios present a new and complex challenge. Ceres and the Investor Network on Climate Risk invite you to a unique conference designed to explore the connections between fiduciary responsibility and climate risk, and to consider actions investors can take. Participants will have the opportunity to:

- Discuss the best strategies for investors to protect the long-term value of their portfolios from climate risk;
- Understand fiduciaries' legal duties in the context of climate risk; and
- Learn from investment professionals, Wall Street leaders, pension fund attorneys, and a national expert on climate change science.

The conference will address five key questions through in-depth panel presentations and discussions:

- What are the adverse impacts of climate change for business?
- What are the financial risks of climate change?
- What steps can fiduciaries take to address those risks?
- What is the fiduciary duty to analyze climate risk and to act based on those risks?
- How are investors already acting to address climate risk?



#### **CalPERS**

CalPERS is the largest public pension fund in the United States, with approximately \$180 billion in assets. The System administers retirement and health benefits for more than 1.4 million current and retired California state and local government employees and their families. In 2004, the CalPERS Board approved an allocation of \$700 million for two environmental investment initiatives — a \$200 million program that will invest in private equity funds and partnerships that focus on clean technologies, and a \$500 million allocation for investment in public stocks of companies that produce environmentally beneficial technologies or employ business strategies that reduce damage to the environment. (www.calpers.ca.gov)

#### **CalSTRS**

CalSTRS is the third largest public pension fund in the United States, with a current market value of \$124 billion. It provides retirement, disability and survivor benefits to California's public school educators from kindergarten through community college, serving more than 754,000 members and their families. CalSTRS anticipates investing \$250 million into clean energy and clean technology sectors in the form of private equity partnerships and co-investments. (www.calstrs.com)



### Ceres

Ceres is a national coalition of investment funds, environmental organizations and other public interest groups dedicated to improving corporate social, environmental and governance practices worldwide. Ceres coalition members represent more than \$400 billion in assets. Investor members include state and municipal pension funds, socially responsible investment firms, religious groups, union funds and foundations. For the past few years, Ceres has been leading a national and international effort to educate and mobilize the investment community about the financial implications of global warming for U.S. companies. (www.ceres.org)

#### Investor Network on Climate Risk

The Investor Network on Climate Risk (INCR) is an alliance of institutional investors dedicated to promoting better understanding of the risks of climate change in the investment community. INCR, a project of Ceres, was launched by 10 investor leaders managing over \$700 billion in assets on November 21, 2003 at the Institutional Investor Summit on Climate Risk at the United Nations in New York City. INCR also coordinates actions by institutional investors to reduce portfolio exposure to the regulatory, physical, and reputational risks of climate change as well as pursue opportunities associated with climate change. (www.incr.com)



Monday, March 28, 2005		
5:00 – 7:00 pm	Registration	Regency Ballroom Foyer
Tuesday, March 29, 2005		
7:00 – 8:30 am	Continental Breakfast	Regency Ballroom Foyer
7:00 – 8:30 am	Registration	Regency Ballroom Foyer
8:30 – 9:00 am	Welcome, Opening Remarks, and Keynote Address	Regency Ballroom
9:00 – 9:30 am	Cleantech: Past, Present, and Future	Regency Ballroom
9:30 – 10:30 am	Geographical Perspectives in Cleantech	Regency Ballroom
10:30 – 10:45 am	Break	
10:45 – 11:45 am	Overview of Regulatory and Policy Developments for Cleantech and Infrastructure	Regency Ballroom
11:45 – 12:15 pm	Break	
12:15 – 2:15 pm	Lunch, Keynote Address, and Panel Presentation on California's Commitment to Cleantech Investing	Regency Ballroom
2:15 – 2:45 pm	Break	
2:45 – 3:45 pm  Concurrent Panel Sessions:  • Air, Water, Advanced Materials and Components  • Clean Energy, Renewables, Transitional and Infrastructure		Regency Ballroom I Regency Ballroom II
3:45 – 4:00 pm	Break	
4:00 – 5:00 pm	Concurrent Panel Sessions:  • Corporate Investment Perspectives  • The Convergence Between Cleantech and the Utility Sectors	Regency Ballroom I Regency Ballroom II
5:00 – 5:30 pm	Break	
5:30 – 7:30 pm	Evening Reception	Club Regent



Wednesday, March 30,	, 2005	
7:00 – 8:30 am	Continental Breakfast	Regency Ballroom Foyer
7:00 – 8:30 am	Registration	Regency Ballroom Foyer
8:30 – 9:00 am	Welcome and Opening Remarks	Regency Ballroom
9:00 – 10:00 am	Risks from Global Climate Change — Presentation and Q&A	Regency Ballroom
10:00 – 10:15 am	Break	
10:15 – 11:15 am	Climate Change and Financial Risk — Presentation and Q&A	Regency Ballroom
11:45 – 1:00 pm	Lunch and Keynote Presentation	Regency Ballroom
1:15 – 2:15 pm	Fiduciaries' Legal Duties — Presentation and Q&A	Regency Ballroom
2:15 – 2:30 pm	Break	
2:30 – 3:30 pm	Perspectives of Pension Fund Leaders	Regency Ballroom
3:30 – 4:30 pm	Recommendations for Fiduciaries — Presentation and Discussion	Regency Ballroom
4:30 pm	Closing Remarks	

## Tuesday, March 29, 2005

GENERAL SESSIONS

8:30 – 9:00 am — Regency Ballroom Welcome, Opening Remarks, and Keynote Address

Keynote Speaker:

**Steve Westly,** California State Controller and Board Member of CalPERS/CalSTRS

9:00 – 9:30 am — Regency Ballroom Cleantech: Past, Present, and Future

Nick Parker, Chairman, Cleantech Venture Network

Much like the early days in biotechnology, clean technologies show strong potential and opportunity, but have risks associated with investing in a new and emerging sector. This discussion will include a brief overview of how cleantech is defined, the various markets within cleantech, since inception performance data and other statistics, and a state of the industry address by a leading authority in the cleantech sector.

9:30 – 10:30 am — Regency Ballroom Geographical Perspectives in Cleantech

Moderator:

**Dan Kammen,** Professor, University of California at Berkeley Panelists:

Bob Grady, Managing Partner, Carlyle Venture Partners

Ian Kay, Division Director, Macquarie Bank
Russell Pullan, Head of Venture Capital and Fund Investments,
The Carbon Trust

Joel Rogers, Founder, Apollo Alliance
Rick Whittaker, Vice President, Sustainable Development
Technology of Canada

Even though cleantech is a nascent sector, Europe and Canada, in particular, have been at the forefront of cleantech investment activity. These panelists will speak about their challenges and opportunities, lessons learned and best practices, regulatory and market drivers, trends and consideration points in their local markets, such as the U.S., Canada, Europe, and Asia.

10:45 – 11:45 am — Regency Ballroom Overview of Regulatory and Policy Developments for Cleantech and Infrastructure

Moderator:

Ralph Cavanagh, Co-Director, Natural Resources Defense Council

Bob Epstein, Co-Founder, Environmental Entrepreneurs

Dan Reicher, President, New Energy Capital and former

United States Assistant Secretary of Energy

William Reilly, Founding Partner, Aqua International Partners

and former Administrator of the United States Environmental

Protection Agency

Speakers in this session will discuss how regulatory and policy developments help serve as a catalyst for cleantech and improvements to the legacy infrastructure.

12:15 – 2:15 pm — Regency Ballroom Lunch, Keynote Address, and Panel Presentation on California's Commitment to Cleantech Investing

Keynote Speaker:

**Phil Angelides,** California State Treasurer and Board Member of CalPERS/CalSTRS Moderator:

Winston Hickox, Portfolio Manager, CalPERS

**Réal Desrochers,** Director of Alternative Investments, CalSTRS **Tom Jacoby,** Board Member, CalCEF **Leon Shahinian,** Senior Investment Officer, CalPERS

Following the keynote speaker, the working lunch discussion will feature speakers from various California programs that have a private equity investment allocation to the clean technology sector. Each program representative will discuss their program objective, investment strategy and process, and program timetable.

#### CONCURRENT PANEL SESSIONS

2:45 – 3:45 pm Panel Session A — Regency Ballroom I Air, Water, Advanced Materials and Components

Moderator:

**Peter Martenson,** Director, Pacific Corporate Group

Ira Ehrenpreis, General Partner, Technology Partners
Peter Grubstein, Managing Partner, NGEN Partners
Chuck McDermott, CEO and Partner, Rockport Capital Partners
Erik Straser, General Partner, Mohr Davidow Ventures

Panelists will share their perspectives regarding market challenges and opportunities, while offering insight into investment "lessons learned." They will also identify sector trends, applications for new technologies, and areas of investor focus in the near-term and long-term. Lastly, they will touch on return expectations for this investment strategy.

2:45 – 3:45 pm
Panel Session B — Regency Ballroom II
Clean Energy, Renewables, Transitional
and Infrastructure

Moderator:

Andrea Auerbach, Consultant - Head of International PE/VC Research, Cambridge Associates
Panelists:

Raj Atluru, Managing Director, Draper Fisher Jurvetson
Bill Green, Managing Director, Vantagepoint Venture Partners
Michael Hoffman, Managing Director, Carlyle-Riverstone
Russell Siegelman, General Partner, Kleiner Perkins
Caufield & Byers

Panelists will each share their perspectives regarding market challenges and opportunities, while offering insight into investment "lessons learned." They will also identify sector trends, applications for new technologies, and areas of investor focus in the near-term and long-term. Lastly, they will touch on return expectations for this investment strategy.

4:00 – 5:00 pm Panel Session C — Regency Ballroom I Corporate Investment Perspectives

Moderator:

Eric Prouty, Managing Director and Director of Research, Adams Harkness

Panelists:

Mark Huang, Vice President, General Electric Energy Financial Services

**Alex Komoroske,** Principal of Strategic Venturing, Honda Research Institute

Raja Rajagopal, President, Unilever Technology Ventures

This panel will focus on the corporates' investment experience in cleantech. These selected panelists will share their perspectives on the role of the corporate investor, their strategic objectives, and their overall commitment to this space. The panelists will comment on promising technologies, challenges and concerns, return measurements, and how the corporate investment teams leverage the broader corporate entity in the deal sourcing, due diligence, and investment decision processes.

4:00 – 5:00 pm
Panel Session D — Regency Ballroom II
The Convergence Between Cleantech and the
Utility Sectors

Moderator:

**Matthew Kiernan,** Chief Executive, Innovest Strategic Advisors Panelists:

Peter Cartwright, President and CEO, Calpine

Dean Gosselin, Vice President, Florida Power & Light

Jeffrey Martin, Principal, Sempra Global

Lewis Milford, Executive Director, Clean Energy States Alliance

This panel discussion will focus on the dynamic environment of the energy markets as it relates to alternative and renewable energy sources. Specifically, executives and industry veterans will discuss how the utilities (e.g. water, gas, and electric) are responding to regulatory mandates, how current energy prices and supplies are impacting the requirement that they develop and purchase alternative sources of energy, and which opportunities appear to be the most significant and interesting from an investor's perspective.

### EVENING RECEPTION

5:30 – 7:30 pm — Club Regent

## Wednesday, March 30, 2005

GENERAL SESSION

8:30 – 9:00 am — Regency Ballroom Welcome and Opening Remarks

Mindy Lubber, Executive Director, Ceres

Henry Lee, Director of Environment and Natural Resources

Program, Kennedy School of Government, Harvard University

9:00 – 10:00 am — Regency Ballroom Risks from Global Climate Change — Presentation and Q&A

(Speaker to be announced)

This presentation by a leading climate change expert will offer a comprehensive, yet accessible overview of the science of global warming and the latest trends in the field. Participants will learn why climate change is the most dangerous of all the environmental problems caused by human activity and why it presents both immense dangers and important opportunities for firms and investors.

10:15 – 11:15 am — Regency Ballroom Climate Change and Financial Risk — Presentation and Q&A

Matthew Kiernan, Chief Executive, Innovest Strategic Advisors Christopher Walker, Managing Director of Greenhouse Gas and Renewable Solutions, Swiss Re Financial Services Corporation

Colin le Duc, Partner, Generation Investment Management

Experts from leading investment and financial firms will discuss the risks climate change poses to investment portfolios as well as their efforts to analyze and address those risks. They will also discuss the opportunities for savvy investors to earn higher returns by investing in "eco-efficient" firms that have responsible corporate governance programs. The panel will discuss the physical risks of climate change as well as the risks associated with the regulation of greenhouse gas emissions.

11:45 – 1:00 pm — Regency Ballroom Lunch and Keynote Presentation

Peter Schwartz, Chairman, Global Business Network

The luncheon presentation will review how the evolution of climate policy is driving changes in corporate attitudes on climate change.

1:15 – 2:15 pm — Regency Ballroom Fiduciaries' Legal Duties — Presentation and Q&A

Mary Nichols, Esq., Director of the Institute of the Environment, UCLA

J. Kevin Healy, Esq., Bryan Cave, LLP

Cynthia Williams, Esq., Associate Professor, University of Illinois College of Law

This distinguished panel of lawyers will discuss the legal duties, responsibilities and opportunities for fiduciaries to consider climate risk. Panel members will also review the SEC requirement to analyze all material risks in corporate financial statements, and discuss how this requirement applies to climate change.

2:30 – 3:30 pm — Regency Ballroom Perspectives of Pension Fund Leaders

(Speakers to be announced)

State treasurers and other leaders of public pension funds will describe the different actions they are taking to address climate risk and their rationale for doing so. Specific actions to be explored include: (1) asking fund managers to examine climate risk, (2) redirecting money based on climate risk, (3) engaging in dialogue with companies that they own, and (4) voting proxies.

3:30 – 4:30 pm — Regency Ballroom Recommendations for Fiduciaries — Presentation and Discussion

**Douglas Cogan,** Deputy Director, Social Issues Service, Investor Responsibility Research Center

Douglas Cogan, author of Corporate Governance and Climate Change: Making the Connection and The Greenhouse Gambit: Business and Investment Responses to Climate Change, will discuss specific actions that pension plan sponsors, fund managers, and corporations can take to address climate risk. These recommendations are outlined in a new publication from the Investor Network on Climate Risk, the Investor Guide to Climate Risk. The guide explores how investors can assess climate risk, disclose strategies and invest in solutions.

4:30 pm — Regency Ballroom Closing Remarks

Mindy Lubber, Executive Director, Ceres



## REGISTRATION DEADLINE: MARCH 18, 2005

REGISTRATION FEE: Tuesday, March 29th or Wednesday, March 30th — One Day Fee of \$150 BOTH TUESDAY & WEDNESDAY \$250

Please note: This conference is intended for public and corporate pension investment managers, foundations and endowments, board members, directors, and trustees, as well as representatives from leading companies, private equity firms, and utilities.

## Registration Information

Return the conference registration form in the back of this document with registration fee payment in the envelope provided or mail to:

Institutional Investors' Cleantech Conference P.O. Box 942703 Sacramento, CA 94229-2703

Checks may be made payable to "CalPERS." Registration forms with credit card payment may be mailed to the above address or faxed to: (916) 231-7901.

Registration fee includes all general sessions, workshops and the meals as outlined in the **Schedule At A Glance** for the day paid. Please register as early as possible as space is limited. Payment of the registration fee must accompany registration form. Hotel rooms and meeting space are available on a first-come, first-served basis.

#### Confirmation

You will receive confirmation of your registration via e-mail at the address you provide on the registration form.

## Cancellation & Refund Policy

Registration fee refund requests will be granted if received no later than March 18, 2005. *NO REFUNDS WILL BE GRANTED AFTER March 18, 2005 OR FOR NO-SHOWS.*Attendee substitutions may be made by calling (916) 795-1264.

#### Conference Activities

All conference activities will be held at the Fairmont San Jose.

#### Conference Materials

Our staff will be available at the Conference registration desk during conference hours to distribute materials, name badges and answer questions. Please wear your name badge at all conference events.

## Suggested Dress

Dress is business casual. A light jacket or sweater may be necessary in the air-conditioned meeting rooms.

## Special Assistance

Wherever possible, we will assist you with special needs (e.g. physical, dietary, etc.). Please identify special needs on the registration form.



As the grand host of the Silicon Valley, San Jose is a warm, sophisticated city that makes visitors feel right at home. With its pleasant weather, walkable streets and an invigorating atmosphere offering both culture and entertainment, you'll enjoy your stay in this unique and varied California center.

With the growth of the computer industry, Silicon Valley has become one of the world's busiest hubs, and the capital of this high-tech mecca is San Jose. The Fairmont San Jose combines technological innovation with timeless elegance. A short drive will take you to 30 wineries and the famous Monterey Peninsula golf courses. In the heart of one of northern California's largest cities, The Fairmont San Jose blends historic grandeur with all the high-tech excitement of Silicon Valley.

## Hotel Registration Information

Room Rate: \$140 single/double + 10% hotel occupancy tax

Additional guests \$25 per person per night; no charge for children up to and including the age 18 who share a room with their parents.

Hotel Reservation Deadline: March 18, 2005

The Fairmont San Jose contact information:

Phone: (408) 998-1900

(800) 346-5550

Fax: (408) 280-6072

Address: The Fairmont San Jose

170 South Market Street San Jose, CA 95113

You may make your hotel reservation by calling The Fairmont San Jose at the above numbers or by completing the hotel reservation form included in this booklet and mailing or faxing directly to The Fairmont San Jose. When calling the hotel, mention you are attending the CalPERS/CalSTRS Institutional Investors' Cleantech Conference to ensure the conference hotel room rate. The reservation must be guaranteed by a deposit equal to one night's stay. The deposits are refundable if notice is received by The Fairmont San Jose at least 24-hours prior to arrival date. All deposits are charged at the time the reservation is made. The Fairmont San Jose accepts American Express, Visa, Master Card, Diners Club, and Discover.

## Hotel Highlights

#### **Guest Room Information**

The newly expanded hotel features 805 spacious and luxurious guestrooms, including 73 suites. All are decorated in a classic elegant style and incorporate amenities and technology designed specifically for the needs of today's executive traveler.

#### Room and suites features include:

- Direct dial telephones with dual lines and voice mail
- Executive style desks
- Separate data part access
- Large in-room electronic safes in Tower rooms
- Alarm clock-radio (Bose wave radio in Tower rooms)
- Televisions with in-room movies and Sony Play Stations
- Fully stocked mini-bar
- Individual thermostat control
- Goose-down pillows
- Hair dryer and plush terry bathrobes
- Iron and ironing board
- High speed Internet
- Wireless Internet access in lobby and restaurant areas

#### **Dining**

Choose from a variety of dining options within the hotel:

- Pagoda High End Asian Faire. Enjoy world-class Cantonese style Chinese cuisine. Open for dinner five nights a week.
- McCormick & Schmicks Renowned as The Fresh
  Seafood Authority, the menu at McCormick & Schmick's
  is printed twice daily and features more than 30 species
  of fresh fish and seafood. Combining the bounty of fresh
  ingredients from California's Central Valley and wine

country, McCormick & Schmick's prepares and serves seafood in a timeless and traditional presentation.

- The Fountain Enjoy American fare in a bright and airy atmosphere for breakfast or lunch daily.
- The Grill on the Alley Reflecting the spirit of a New York grill, The Grill on the Alley serves large portions of steaks, chops, fresh seafood and pasta.
- The Lobby Lounge It is an ideal meeting place for cocktails or afternoon tea (served Friday and Saturday).
- **24-hour room service** Extensive menus available 24-hours a day for your convenience.

#### **Recreational Activities**

- · Swimming Pool
- Health Club and Spa

#### **Executive Business Center**

Services and assistance available from Internet access to word processing, printing, copying and binding.

#### **Parking**

The Fairmont San Jose offers valet parking at a rate of \$22 per day with in/out privileges.

## Transportation To/From Airports

The Fairmont, San Jose is located just 3.3 miles from San Jose International Airport (SJC). Major carriers at SJC are American, Delta, Southwest and Jet Blue. San Jose is approximately 40 minutes from San Francisco International Airport (SFO).

Hotel Address: The Fairmont San Jose

170 South Market Street San Jose CA 95113

Transportation from the San Francisco or San Jose International Airports may be provided by Bauer's San Jose Airport Express, the Super Shuttle, rental car or taxi.

#### **Bauer's San Jose Airport Express**

Shuttles depart on a scheduled basis between San Jose International Airport and downtown San Jose hotels. No reservations required. For more information contact **Bauer's San Jose Airport Express** as **(800) LIMO-OUT**. Shuttles run approximately every 20 minutes at a rate of \$16 round trip, \$9 one way.

### **Super Shuttle**

The blue-colored minivans provide service from the San Francisco and San Jose airports. Super Shuttle service

from SJC is by pre-arranged reservation basis only. Reservations may be made online at *www.supershuttle.com* or by calling (800) BLUE-VAN (258-3826), (415) 558-8500, or (650) 558-8500.

#### Taxi

Taxis are available at the Airport Cab Stand.

#### **Rental Cars**

Rental cars are available at all airports.

#### **Driving Directions To The Fairmont**

#### From The San Jose Airport

From the Airport enter Guadalupe Parkway (Hwy. 87). Take the Park Avenue exit and turn left. Turn right on Almaden Blvd. Turn left at the next light, San Carlos Street. Continue down one block to Market Street. Make a left on Market Street. The hotel will be one block up on the right hand side, at 170 South Market Street.

#### From The North On Highway 101 (San Francisco)

Take Highway 101 south. Exit Guadalupe Parkway (Hwy. 87). Take the Park Avenue exit and turn left. Turn right on Almaden Blvd. Turn left at the next light, San Carlos Street. Continue down one block to Market Street. Make a left on Market Street. The hotel will be one block up on the right hand side, at 170 South Market Street.

#### From Highway 280/680 In Either Direction

Take Guadalupe Parkway (Hwy. 87 North). Continue down Guadalupe one quarter of a mile to the Santa Clara Street Exit. Turn right on Santa Clara Street. Go four lights to Market Street and turn right. Continue on Market two blocks and circle Plaza de Ceasar Chavez Park. The hotel is at 170 South Market Street.

#### From Highway 880/17 In Either Direction

Take the Coleman Avenue exit and make a left (from either direction). Continue on Coleman two miles where it becomes Market Street. Circle Plaza de Caesar Chavez Park. The hotel is located at 170 South Market Street.

#### From The South On Highway 101 (Los Angeles)

Take Highway 101 north to Highway 280 north. Take the third exit which will be Guadalupe Parkway (Hwy. 87 north). Continue down Guadalupe Parkway one quarter mile to the Santa Clara exit. Turn right on Santa Clara Street. Go four lights to Market Street and turn right. Continue on Market two blocks and circle Plaza de Caesar Chavez Park. The hotel is located at 170 South Market Street.

## Hotel Registration Form

## Institutional Investors' Cleantech Conference Climate Risk: What Investors Need to Know

March 29 – 30, 2005 The Fairmont San Jose 170 South Market Street San Jose, CA 95113 (408) 998-1900, (800) 346-5550 Fax: (408) 280-6072

Hotel Registration Deadline: March 18, 2005

Room Rate: \$140 single/double + tax (10%)

- Make reservations by calling the Fairmont San Jose or by completing this form and faxing or mailing to the Fairmont San Jose.
   (Do not send to CalPERS)
- If making reservations by phone, state you will be attending CalPERS/CalSTRS Institutional Investors' Cleantech Conference.
- Reservations must be guaranteed by credit card in the amount of one night's stay.
- Cancellations must be received by the Fairmont San Jose at least 24 hours prior to arrival to avoid being charged for the first night
- Check-in is 3:00 pm, check-out 12:00 noon
- Requests for reservations received after March 18, 2005 will be on a space available basis.

Check:			Deposit Payment Information:
O Prefer 1 bed O Prefer 2 beds	O Non-smoking O Smoking		Amount Enclosed:
Arrival Date:	Hour:	am pm	or, Credit Card Type:
Departure Date:	Hour:	am pm	Credit Card #:
Name			Credit Card Expiration Date:
Company			Signature for Credit Card Deposit:
Address			
City/State/ZIP/Country			Special requests:
Phone			·
Fax			·
Name of person you will b	e sharing room with		
Number of guests in room	·		

## Conferences Registration Form

## Institutional Investors' Cleantech Conference Climate Risk: What Investors Need to Know

March 29 – 30, 2005 The Fairmont San Jose

Registration Deadline: March 18, 2005

- Provide credit card payment information or enclose check made out to "CalPERS"
- Complete one form for each person attending
- Enclose one business card
- Send form, check (if not paying by credit card) and business card to:

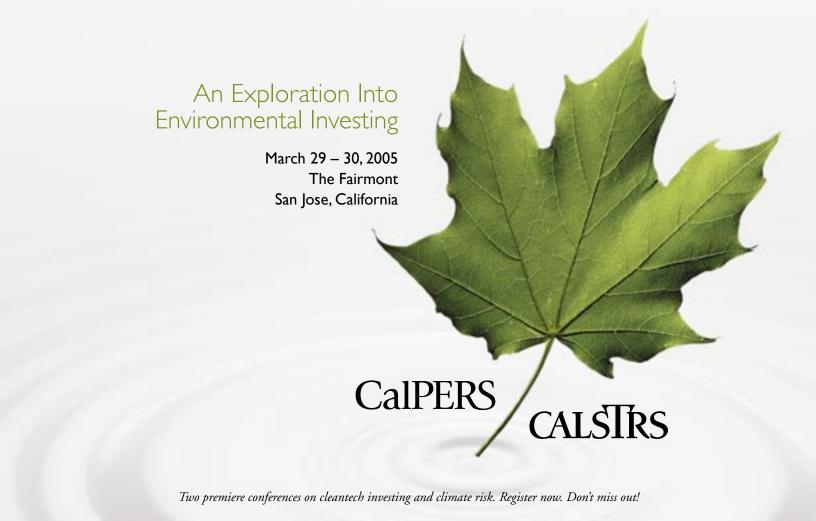
Institutional Investors' Cleantech Conference

Check # \_\_\_\_\_ Amount: \_

Confirmation Sent O

P.O. Box 942703

		P.O. Box 942/03		
		Sacramento, CA 94229-2703		
		(916) 795-1264		
		(710) (77) 1201		
Registration paid by credit card may be faxed	to: (916) 231-7901			
I am registering for:				
		nference, Tuesday, March 29 Only – \$150		
		Know, Wednesday, March 30 Only – \$150		
O Two Premiere Co	nferences: Both Tues	sday & Wednesday – \$250		
Name		Payment Information		
		O Enclosed is a check payable to "CalPERS"		
Title				
		O Charge \$ to the credit card below:		
Company		O Visa		
		O Master Card		
Mailing Address/Street		O Discover		
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City/State/ZIP				
		Credit Card #:		
Phone				
		Expiration Date:		
Fax		Expiration Date:		
E-mail Address (Registration confirmation will be sent	by e-mail.)	Signature:		
2 mai radicos (registration commission vim ec sen	. Sy C manny			
See "Cancellation & Refund Policy" on page 14 of	this brochure for	In case of emergency, who should we contact?		
refund information.	<b></b>			
		Name:		
For planning purposes, will you be attending the	O Yes O No			
reception the evening of Tuesday, March 29?		Phone:		
Do you request vegetarian meals?	O Yes O No	E Off dalling		
		For Official Use		
Other special needs:		Fee Paid: O Credit Card O Check		
		Date Fee Paid		



### **CalPERS**

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